

SAB FOUNDATION ENTREPRENEURSHIP PROGRAMMES

The SAB Foundation believes that fostering successful entrepreneurs results in thriving businesses creating jobs.

We support passionate entrepreneurs through intensive collaboration to scale their businesses and create jobs, by using cutting-edge programmes like rapid start-up courses with SocioNext and MODE, targeting the unemployed for knowledge and opportunities.

The SAB Foundation Tholoana Enterprise Programme provides top-tier business training and Alumni Fund support for long-term prosperity that extends beyond graduation day.

There is a specific focus on supporting rural entrepreneurs, accounting for 90% of our entrepreneurship programmes.

SAB FOUNDATION ENTREPRENEURSHIP SUPPORT CONTINUUM

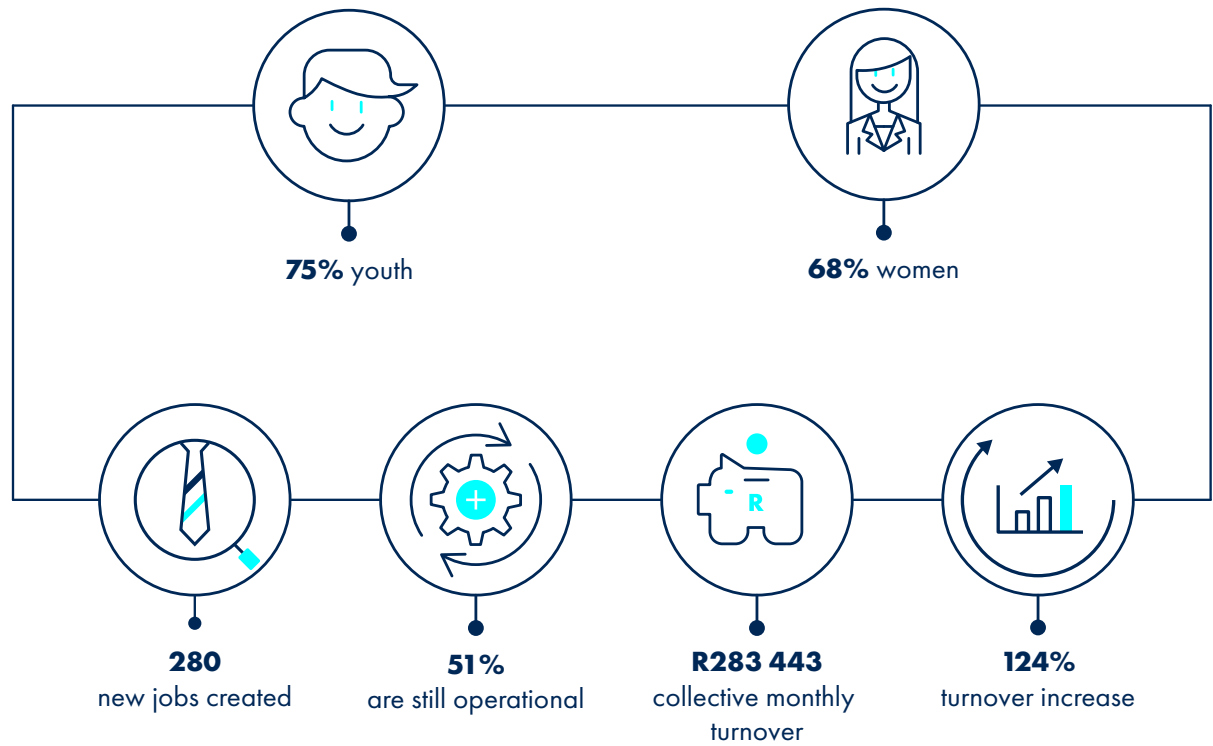




SOCIONEXT IMPACT

As at March 2023:

Over **R23.2 million** has been deployed to support **2 179 entrepreneurs**. Of these entrepreneurs:

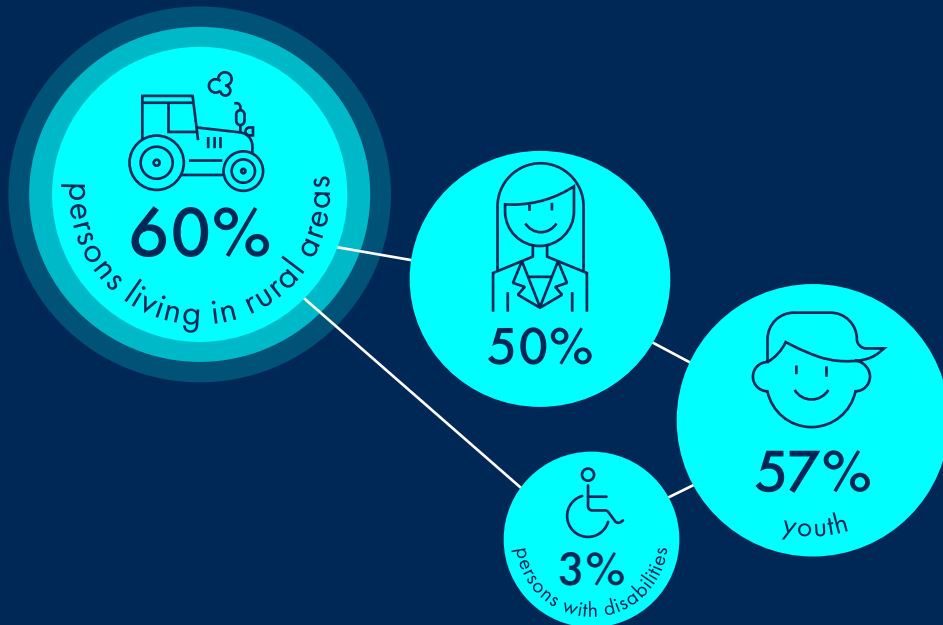


THOLOANA ENTERPRISE PROGRAMME IMPACT

Over **R244.2 million** in grant funding, interest-free loans and business development support has been deployed to support **602 entrepreneurs**.

Of these entrepreneurs, **197** are from the Tholoana Alumni Fund, which ran from **2011** to **2015**, and **405** are from the current Tholoana Enterprise Programme.

DEMOGRAPHICS



“The Tholoana Enterprise Programme has truly been a transformative experience for me. Through this programme, I have gained a deeper understanding of my vision and learned to appreciate the small steps of development along the way. I have also come to value gratitude and patience in my entrepreneurial journey.”

– Matshego Brenda Moduka, Founder of Atlega for Women Projects Enterprise.

JOB CREATION AND TURNOVER:

Of the **602** entrepreneurs supported, we tracked **405** from nine cohorts between **2015** and **March 2023**. The following is their impact.



3 129 jobs sustained.



1 395 new jobs created.



45% increase in business knowledge and skills.



80% of entrepreneurs 55%+ income through their businesses.



45% job growth.



4 524 collectively employed.



95% of entrepreneurs live in a free-standing house.



95% of the businesses are operational.



18 096 livelihoods indirectly impacted.



Turnover increase from **R254 to R475 million**.



98% of entrepreneurs confidently run a business successfully.



60% increase in customers served by businesses.



87% turnover increase



40% decrease in average levels of poverty.



65% of entrepreneurs improved their financial position.



60% of entrepreneurs expect to improve their finances within 12 months



THOLOANA ENTERPRISE PROGRAMME ALUMNI FUND IMPACT

Over **R7.5 million** has been deployed to support **17 Tholoana Enterprise Programme alumni**, of which **60%** are women.

