

THE SAB FOUNDATION IMPACT REPORT



Founded in 2010 as a beneficiary of SAB's broad-based black economic empowerment deal, the SAB Foundation is an independent trust overseen by a board of eminent trustees.

Our mandate is to provide funding for small, medium and micro-sized enterprises, in order to contribute to the economic and socia empowerment of historically disadvantaged persons, primarily by means of entrepreneurship development and with a priority focus on uplifting women, youth, people in the rural areas and people with disabilities.

OUR IMPACT (AS OF DECEMBER 2018)

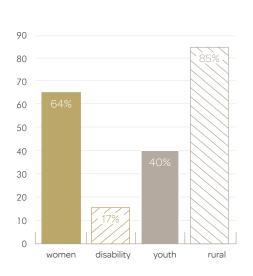
Turnover of participating entrepreneurs went from **R212 million** at inception to **R425 million** as at 2018, resulting in a turnover increase of 101 percent.

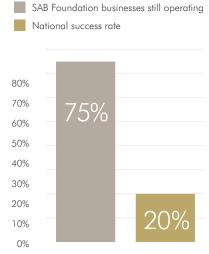


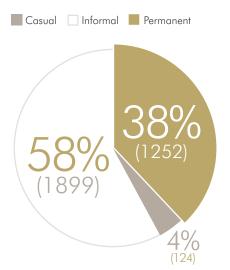
2 637 entrepreneurs supported

Over 75% of businesses are still operational after up to five years (national business success rate 20%)









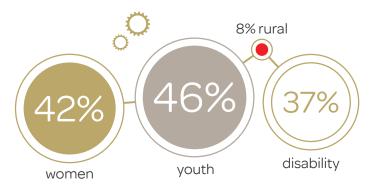
Disability Empowerment

We create opportunities for people with disabilities by supporting entrepreneurs with disabilities as well as social innovations that provide disability solutions.

PROGRAMME IMPACT

Over **R13 million** invested to support **27 entrepreneurs**





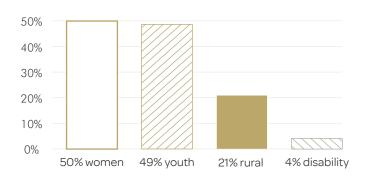
"With the SAB Foundation's assistance, we will double our recycling capacity. This will empower an additional 20 people with disabilities at our facility and increase the number of micro-business opportunities we provide".

Jacendra Naidoo – Founder, Clothes to Good (right).

Tholoana Enterprise Programme

Through this structured two-year business support programme, along with seed funding, mentorship and assistance with access to markets, we invest in entrepreneurs who show the potential and commitment to grow their businesses and create jobs.

Over R121 million invested to support 385 entrepreneurs



We tracked 198 entrepreneurs from five cohorts between 2015 to 2018 and found that turnover went from R133 million at inception, to R227 million.







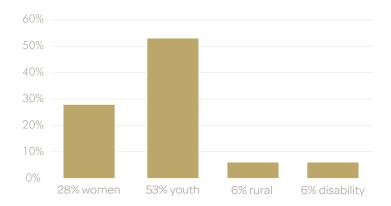
"The SAB Foundation helped us to formalise our business, registering it and complying with SARS. They also brought us equipment, including a travelling irrigator. Whereas, before we had to work hard using drip irrigation and buckets, the travelling irrigator allows us to irrigate 10 to 20 hectares in one week".

Andile Ngwenya — Founder, Bumbanani Mantimande Farm (above)

Social Innovation Awards and Social Innovation Fund

Through challenge funding and tailored mentorship, the Social Innovation Awards find, support and scale business innovations that help solve social problems. Our Social Innovation Fund provides access to a business accelerator and additional funding to further assist previous winners of the Social Innovation and Disability Empowerment Awards.

Over R67 million invested to support 105 social innovators



Turnover went from **R71 million** at inception to **R159 million** as at 2018, resulting in a turnover increase of 125 percent.







"Winning the SAB Foundation grant enabled us to buy a truck and a bigger machine for the business that can manufacture up to 4 500 bricks a day.

In two to three years, we see ourselves employing 50 women and youth and building up to three new houses a month".

Nhlanhla Ndlovu -Founder, Hustlenomics (left)

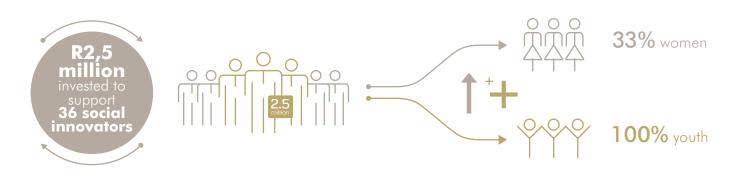
Student Social Innovation Programme

We provide seed funding and mentorship to students with early stage businesses that solve a social problem.

UNIVERSITY OF CAPE TOWN (UCT) STUDENT SEED FUND

In collaboration with the UCT Graduate School of Business' Bertha Centre for Social Innovation and Entrepreneurship, we assist students and recent alumni with early stage social innovations.

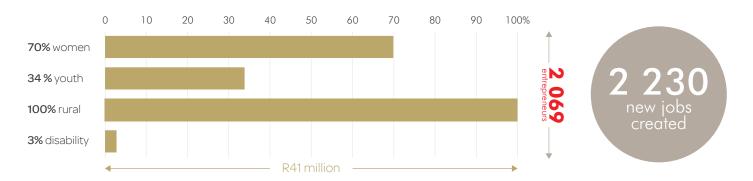
Following the success of the UCT Student Seed Fund, The University of Limpopo Student Seed Fund was launched in 2019, with further programmes planned for the University of Zululand and University of Venda.



Rural Catalyst Programmes

To transform rural economies, we work in partnership with social innovators and businesses that create jobs in rural areas.

Over R41 million invested to support 2 069 entrepreneurs







1 247 entrepreneurs supported through small farming businesses and rural logistics channels.



652 unemployed people attended workshops to give them the confidence and early stage business skills to start a business.

QOBOQOBO ESSENTIAL OILS

Independent rose geranium farmers established in Keiskamahoek, Eastern Cape.



Small holder farmers equipped to supply the growing rabbit meat export market in South Africa.



Small macadamia growers equipped to contribute to the rapidly growing South African industry.



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